

NAGAMAS INTERNATIONAL BERHAD (111365-U)
Condensed Consolidated Statement of Comprehensive Income
For The Quarter Ended 30 June 2011

	3 months '11	3 months '10	YTD '11	YTD '10
	2011 Current quarter ended 30 June RM'000	2010 Comparative quarter ended 30 June RM'000	2011 6 months Cumulative to date RM'000	2010 6 months Cumulative to date RM'000
Revenue	3,416	9,980	7,997	19,264
Cost of Sales	(2,998)	(9,648)	(6,837)	(18,798)
Gross Profit	<u>418</u>	<u>332</u>	<u>1,160</u>	<u>466</u>
Other Income	4	650	161	685
Administration and general expenses	(414)	(1,052)	(1,528)	(21,554)
Profit/(Loss) before taxation	<u>8</u>	<u>(70)</u>	<u>(207)</u>	<u>(20,403)</u>
Taxation	-	-	-	-
Net profit/(loss) for the period	<u><u>8</u></u>	<u><u>(70)</u></u>	<u><u>(207)</u></u>	<u><u>(20,403)</u></u>
Other comprehensive loss after tax:				
Net currency translation differences	(72)	(112)	(385)	(97)
Other comprehensive loss for the period, net of tax	<u>(72)</u>	<u>(112)</u>	<u>(385)</u>	<u>(97)</u>
Total comprehensive loss for the period	<u>(64)</u>	<u>(182)</u>	<u>(592)</u>	<u>(20,500)</u>
Net profit/(loss) attributable to:				
-Owners of the parent	8	(70)	(207)	(20,403)
-Minority interest	-	-	-	-
	<u>8</u>	<u>(70)</u>	<u>(207)</u>	<u>(20,403)</u>
Total comprehensive loss attributable to:				
-Owners of the parent	(64)	(182)	(592)	(20,500)
-Minority interest	-	-	-	-
	<u>(64)</u>	<u>(182)</u>	<u>(592)</u>	<u>(20,500)</u>
Earnings per share (sen) for loss attributable to owners of the parent				
- Basic (sen)	0.02	(0.14)	(0.41)	(40.09)
- Diluted (sen)	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2010)

NAGAMAS INTERNATIONAL BERHAD (111365-U)
Condensed Consolidated Statement of Financial Position
As At 30 June 2011

	(UNAUDITED) AS AT 30 Jun 2011 RM'000	(AUDITED) AS AT 31 Dec 2010 RM'000
Non Current Assets		
Property, Plant and Equipment	167	121
Goodwill on Consolidation	69	69
	<u>236</u>	<u>190</u>
Current Assets		
Properties Development Cost	3,134	3,692
Trade Receivables	1,340	1,999
Accrued Billings	455	-
Other Receivables	14,008	12,682
Tax recoverable	40	40
Bank & Cash Balances	113	652
	<u>19,090</u>	<u>19,065</u>
Total Assets	<u>19,326</u>	<u>19,255</u>
Equity		
Share Capital	50,895	50,895
Accumulated Losses	(32,499)	(32,292)
Translation Adjustment Account	(1,099)	(714)
Total Equity	<u>17,297</u>	<u>17,889</u>
Current Liabilities		
Trade Payables	1,222	418
Progress Billings	-	744
Other Payables	807	204
	<u>2,029</u>	<u>1,366</u>
Total Liabilities	2,029	1,366
Total Equity And Liabilities	<u>19,326</u>	<u>19,255</u>
Net assets per share (RM)	0.3399	0.3515

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2010)

NAGAMAS INTERNATIONAL BERHAD (111365-U)
Condensed Consolidated Statement of Changes in Equity
For The Quarter Ended 30 June 2011

	← <i>Non-Distributable</i> →	→ <i>Distributable</i>		
	Share Capital RM'000	Translation Adjustment Account RM'000	Accumulated Losses RM'000	Total RM'000
Balance as at 1 January 2011	50,895	(714)	(32,292)	17,889
Currency translation differences	-	(313)	-	(313)
Net loss for the quarter	-	-	(215)	(215)
Balance as at 31 March 2011	50,895	(1,027)	(32,507)	17,361
Currency translation differences	-	(72)	-	(72)
Net profit for the quarter	-	-	8	8
Balance as at 30 June 2011	50,895	(1,099)	(32,499)	17,297
	-	-	-	-

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2010)

NAGAMAS INTERNATIONAL BERHAD (111365-U)
Condensed Consolidated Cash Flow Statement
For The Quarter Ended 30 June 2011

	30 June 11	30 June 10
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(loss) before taxation	8	(70)
Adjustment for:		
Depreciation of property, plant and equipment	9	22
Foreign exchange translation	(72)	(112)
Gain on disposal of property, plant and equipment	-	(627)
Operating loss before working capital changes	<u>(55)</u>	<u>(787)</u>
Decrease in Development Properties	189	731
(Increase)/Decrease in receivables	(1,193)	461
Decrease/(Increase) in payables	731	(470)
Net cash used in operating activities	<u>(328)</u>	<u>(65)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	-	4,300
Net cash used in investing activities	<u>-</u>	<u>4,300</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENT	(328)	4,235
CASH AND CASH EQUIVALENTS BROUGHT FORWARD	441	371
CASH AND CASH EQUIVALENTS CARRIED FORWARD	<u>113</u>	<u>4,606</u>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2010)